

June 21, 2018

KEEPING PICKERING NUCLEAR OPEN SAVES \$600 MILLION

Pickering powers the economy while saving customers money

Pickering – Today, Ontario Premier-designate Doug Ford visited the Pickering Nuclear Generating Station to re-affirm support for continued operations until 2024, including saving electricity customers money and preserving jobs. Ontario Power Generation (OPG) President and CEO Jeff Lyash and employees were pleased with the announcement.

“OPG’s publically owned nuclear plants, including Pickering, are the low-cost, reliable and clean power producers of this province,” said Jeff Lyash, OPG’s President and CEO. “By keeping this public asset open we will save Ontario’s electricity customers \$600 million in costs that would have to be added to everyone’s monthly bills while avoiding carbon emissions equal to that of 3.4 million cars.”

Operating Pickering to 2024 will;

- Save electricity customers up to \$600 million,
- Preserve 7,500 jobs across Ontario,
- Contribute \$12.3 billion to Ontario’s GDP, and
- Avoid carbon emissions comparable to 3.4 million cars each year.

OPG has applied to the Canadian Nuclear Safety Commission (CNSC) to [renew Pickering’s operating licence](#) and keep it operational to 2024. CNSC staff have recommended the application be approved. As part of the application process, public hearings will be held between June 25 and 29 in Pickering.

Quick facts:

- Continuing operating Pickering Nuclear is safe, and will secure a reliable and efficient supply of low cost, baseload electricity.
- For two years in a row, Pickering has been awarded the highest possible safety rating from federal regulators.
- OPG has continually invested in the station to keep the units running efficiently.

OPG is Ontario’s publically owned low-cost electricity producer that generates safe, clean, and reliable power for Ontario. More than 99 per cent of this power is free of smog and carbon emissions. OPG’s electricity is priced 40 per cent lower than other generators, which helps moderate customer bills.

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