

**Ontario Power Generation Inc.**  
**Reporting and Record Keeping Requirements**

Table 1 Summary of Deferral & Variance Account Balances	
Account	Balance (\$M) March 31, 2026
<b>Regulated Hydroelectric</b>	
Hydroelectric Water Conditions Variance Account	(98)
Ancillary Services Net Revenue Variance Account - Hydroelectric	(92)
Hydroelectric Incentive Mechanism Variance Account	0
Hydroelectric Surplus Baseload Generation Variance Account	186
Income and Other Taxes Variance Account - Hydroelectric	(15)
Capacity Refurbishment Variance Account - Hydroelectric	232
Niagara Tunnel Project Pre-December 2008 Disallowance Variance Account	8
Pension & OPEB Cash Payment Variance Account - Hydroelectric	(77)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Hydroelectric	(16)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges Sub-Account - Hydroelectric	(14)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Hydroelectric <sup>1</sup>	134
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Hydroelectric <sup>1</sup>	(134)
Hydroelectric Deferral and Variance Over/Under Recovery Variance Account	19
Gross Revenue Charge Variance Account	0
Impact for IFRS Deferral Account- Hydroelectric	0
Incremental Cloud Computing Implementation Costs Deferral Account - Hydroelectric	0
<b>Regulated Hydroelectric Subtotal</b>	<b>133</b>
<b>Nuclear</b>	
Nuclear Liability Deferral Account	441
Nuclear Development Variance Account	132
Ancillary Services Net Revenue Variance Account - Nuclear	(10)
Capacity Refurbishment Variance Account - Nuclear	372
Bruce Lease Net Revenues Variance Account	(193)
Income and Other Taxes Variance Account - Nuclear	(5)
Pension and OPEB Cost Variance Account - Post 2021 Additions - Nuclear	(385)
Pension & OPEB Cash Payment Variance Account - Nuclear	(116)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Nuclear	131
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges Sub-Account - Nuclear	(63)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Nuclear <sup>1</sup>	598
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Nuclear <sup>1</sup>	(598)
Nuclear Deferral and Variance Over/Under Recovery Variance Account	(157)
Fitness for Duty Deferral Account	4
SR&ED ITC Variance Account	(40)
Impact Resulting from Changes to Pickering Station End-of-Life Dates (Dec 31, 2017) Deferral Account	32
Rate Smoothing Deferral Account	708
Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account	104
Pickering Closure Costs Deferral Account	9
Clarington Corporate Campus Deferral Account	8
Impact for IFRS Deferral Account- Nuclear	0
Pickering B Variance Account	104
Incremental Cloud Computing Implementation Costs Deferral Account - Nuclear	0
Pickering B Refurbishment Project Variance Account <sup>2</sup>	20
Darlington New Nuclear Project Variance Account <sup>2</sup>	0
<b>Nuclear Subtotal</b>	<b>1,096</b>
Earnings Sharing Deferral Account	0
Sale of Unprescribed Kipling Site Deferral Account	(6)
<b>Grand Total</b>	<b>1,223</b>

## Notes:

Numbers may not add due to rounding.

1 The Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account and related Contra account balances always nets to zero.

2 Established pursuant to *Ontario Regulation 53/05*, effective January 1, 2026.