

**Ontario Power Generation Inc.**  
**Reporting and Record Keeping Requirements**

Table 1 Summary of Deferral & Variance Account Balances	
Account	Balance (\$M) December 31, 2025
<b>Regulated Hydroelectric</b>	
Hydroelectric Water Conditions Variance Account	(119)
Ancillary Services Net Revenue Variance Account - Hydroelectric	(61)
Hydroelectric Incentive Mechanism Variance Account	0
Hydroelectric Surplus Baseload Generation Variance Account	214
Income and Other Taxes Variance Account - Hydroelectric	(15)
Capacity Refurbishment Variance Account - Hydroelectric	223
Niagara Tunnel Project Pre-December 2008 Disallowance Variance Account	8
Pension & OPEB Cash Payment Variance Account - Hydroelectric	(76)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Hydroelectric	(8)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges Sub-Account - Hydroelectric	(12)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Hydroelectric <sup>1</sup>	127
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Hydroelectric <sup>1</sup>	(127)
Hydroelectric Deferral and Variance Over/Under Recovery Variance Account	18
Gross Revenue Charge Variance Account	0
Impact for IFRS Deferral Account- Hydroelectric	0
Incremental Cloud Computing Implementation Costs Deferral Account - Hydroelectric	0
<b>Regulated Hydroelectric Subtotal</b>	<b>172</b>
<b>Nuclear</b>	
Nuclear Liability Deferral Account	454
Nuclear Development Variance Account	128
Ancillary Services Net Revenue Variance Account - Nuclear	(10)
Capacity Refurbishment Variance Account - Nuclear	366
Bruce Lease Net Revenues Variance Account	(170)
Income and Other Taxes Variance Account - Nuclear	(6)
Pension and OPEB Cost Variance Account - Post 2021 Additions - Nuclear	(395)
Pension & OPEB Cash Payment Variance Account - Nuclear	(142)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Nuclear	175
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges Sub-Account - Nuclear	(58)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Nuclear <sup>1</sup>	572
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Nuclear <sup>1</sup>	(572)
Nuclear Deferral and Variance Over/Under Recovery Variance Account	(101)
Fitness for Duty Deferral Account	3
SR&ED ITC Variance Account	(40)
Impact Resulting from Changes to Pickering Station End-of-Life Dates (Dec 31, 2017) Deferral Account	42
Rate Smoothing Deferral Account	702
Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account	96
Pickering Closure Costs Deferral Account	9
Clarington Corporate Campus Deferral Account	8
Impact for IFRS Deferral Account- Nuclear	0
Pickering B Variance Account	349
Incremental Cloud Computing Implementation Costs Deferral Account - Nuclear	0
<b>Nuclear Subtotal</b>	<b>1,410</b>
Earnings Sharing Deferral Account	0
Sale of Unprescribed Kipling Site Deferral Account	(8)
<b>Grand Total</b>	<b>1,574</b>

## Notes:

Numbers may not add due to rounding.

<sup>1</sup> The Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account and related Contra account balances always nets to zero.