UNDERTAKING J10.5

Undertaking

To provide how much of each of water transactions, segregated mode of operations, ancillary services and congestion management credits was contained 2009 and 2008 number from chart entitled "regulated hydroelectric segment".

Response

The requested breakdown of the revenue figure for the Regulated - Hydroelectric Segment presented in the chart at Ex. A2-T1-S1, Attachment 2, page 29 (OPG’s 2009 Management’s Discussion and Analysis) is as follows:

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regulated Generation Sales</td>
<td>718</td>
<td>733</td>
</tr>
<tr>
<td>Variance Accounts</td>
<td>11</td>
<td>(32)</td>
</tr>
<tr>
<td>Other (Note 3)</td>
<td>53</td>
<td>53</td>
</tr>
<tr>
<td>Regulated - Hydroelectric Segment Revenue</td>
<td>782</td>
<td>754</td>
</tr>
</tbody>
</table>

Note 1

Generation Sales                  693  692
Segregated Mode of Operation       33   77
Water Transactions                 (8)  (36)
Total Regulated Generation Sales   718  733

Note 2

Ancillary Service Net Revenue Variance Account (9) (7)
Other Variance Accounts            20   (25)
Total Variance Accounts            11   (32)

Note 3

Ancillary Services Revenue         43   41
Congestion Management Settlement Credits 8   7
Other Revenue                      2    5
Total Other                        53   53

Note 4

Segregated Mode of Operation and Water Transactions amounts for 2008 include a total of $11M recognized as an increase to revenue as a result of the OEB’s Decision in EB-2007-0905 that this amount relating to the period prior to April 1, 2008 would not be credited to customers.

Note 5

Amounts represent gross revenues, whereas Ex. G1-T1-S1, Table 1, Lines 2 and 3 present net revenues for these items (as discussed in notes 2 and 3 to that table).