IMPLEMENTATION

1. PURPOSE

This evidence presents OPG’s proposed approach for recovery of the revenue deficiency for the period of interim payment amounts.

2. SUMMARY

OPG recognizes that the OEB is unlikely to make a decision on the new payment amounts by April 1, 2008. OPG is nevertheless seeking payment amounts that allow full recovery of the test period revenue requirement over the test period.

Accordingly, OPG applied to establish interim payment amounts effective April 1, 2008 and on February 7, 2008 the OEB granted OPG’s request that payment amounts be made interim effective April 1, 2008.

Once the OEB establishes final payment amounts, OPG requests recovery of the difference between interim and final payment amounts for the period from April 1, 2008 to the date of implementation of the OEB’s final order. OPG proposes that the balance for recovery be collected through a settlement adjustment to be implemented through IESO settlement processes.