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ONTARIO POWER GENERATION RECEIVES THE SCOPE OF ENVIRONMENTAL ASSESSMENT NEEDED FOR PICKERING B REFURBISHMENT AND CONTINUED OPERATION

Today, Ontario Power Generation (OPG) received direction from the Canadian Nuclear Safety Commission (CNSC) that a Screening Level Assessment is required to be completed and reviewed publicly as part of the regulatory process for approving the potential refurbishment of Pickering B. OPG is currently assessing the business case for refurbishing and continuing to operate the facility for an additional 30 years.

“OPG welcomes today’s decision by the CNSC and we will fully comply with the EA requirements,” said Gregory Smith, Senior Vice President Generation Development & Services. “This is one of many steps in establishing clarity around the business case. We are pleased to receive the CNSC decision on the EA requirements. It is an important component of our decision making process.”

OPG is assessing the business case for the refurbishment of Pickering B and the EA process is an important element for ensuring the robustness of this assessment. Once the assessment is completed, it will be presented to the OPG Board some time in early 2008.

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