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**OPG Pleased With CNSC Decision On Pickering B Refurbishment EA**

[Pickering]: Ontario Power Generation is pleased the Canadian Nuclear Safety Commission (CNSC) has announced its decision on the environmental assessment (EA) for the refurbishment of the Pickering B station. The CNSC concluded the refurbishment and continued operation of the Pickering B nuclear plant is not likely to cause significant adverse environmental effects, taking into account the identified mitigation measures.

“The CNSC’s decision reflects the results of the comprehensive environmental impact study that was conducted in an open and transparent manner over the past three years,” said Pat McNeil, OPG’s Senior Vice President for Generation Development. “The extensive studies were shared with the public, elected officials, and many local, provincial and federal agencies,” McNeil added. “Many members of the public were involved in our work and provided input to ensure we completed the most thorough EA possible.”

While the CNSC’s decision on the environmental assessment is one input to the ultimate decision on whether to refurbish Pickering B, the process for a decision continues.

OPG is working with the CNSC to complete the Integrated Safety Review (ISR) of the plant. The ISR involves the assessment of the current state of the plant and plant performance to identify any factors that would limit safe long term operation. Another key consideration is the financial impacts of refurbishment on the corporation and ratepayers.

“This is a complex decision and we are continuing our due diligence to consider all aspects of the proposed project. It is a decision that will be made in consideration of all of OPG’s plans for creating a cleaner generation portfolio that will reliably, safely and effectively meet Ontario’s future electricity needs and make OPG one of North America’s lowest greenhouse gas-emitting generators,” said McNeil. “Together with the results of the EA, the work we have underway will provide the information OPG’s Board of Directors requires to make a sound business decision.”

Ontario Power Generation Inc. is an Ontario-based electricity generation Company, whose principal business is the generation and sale of electricity in

Ontario. OPG's focus is on the efficient production and sale of electricity from its generation assets, while operating in a safe, open and environmentally-responsible manner.

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