

January 18, 2008

ONTARIO POWER GENERATION CONTINUES FEDERAL APPROVAL PROCESS ON POTENTIAL PICKERING B REFURBISHMENT

[Pickering]: Ontario Power Generation has submitted to the Canadian Nuclear Safety Commission (CNSC) the Pickering B Environmental Assessment (EA) Study Report.

A Federal EA on refurbishment of the Pickering B nuclear generating station was launched in August of 2006 under the direction of the CNSC.

The results of the assessment identified no significant residual adverse environmental effects of the proposed PNGS B Project taking into consideration the identified in-design measures and feasible mitigation measures. The process now shifts to the CNSC, for preparation of an EA screening report, public review, and eventual CNSC hearings.

The Pickering B nuclear generating station consists of four 516 MW nuclear reactors. It is located in the City of Pickering and has been providing electricity for the province since 1983. The station currently generates enough electricity to serve a city of one million people.

Ontario Power Generation Inc. is an Ontario-based electricity generation company whose principal business is the generation and sale of electricity in Ontario. Our focus is on the efficient production and sale of electricity from our generation assets, while operating in a safe, open and environmentally responsible manner.

- 30 -

For more information contact:
Ontario Power Generation
Media Relations
1-877-592-4008 or (416) 592-4008