

August 28, 2007

ONTARIO POWER GENERATION'S EXPOSURE TO ABCP

[Toronto] - Ontario Power Generation Inc. ("OPG") advises today its exposure to the Canadian non-bank sponsored Asset-Backed Commercial Paper Market is limited to an investment of \$102.6 million. The trusts in which these third party ABCP investments are held continue to be rated R-1 (high) by DBRS, which is their highest rating for commercial paper.

Based on the current information, OPG does not foresee any material adverse impact on its business. OPG is treating this matter seriously and continues to monitor the ABCP liquidity issue closely.

Ontario Power Generation is an Ontario-based electricity generation company whose principal business is the generation and sale of electricity in Ontario. Our focus is on the efficient production and sale of electricity from our generation assets, while operating in a safe, open and environmentally responsible manner.

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