

**MEMORANDUM OF SETTLEMENT**

**BETWEEN**

**ONTARIO POWER GENERATION Inc  
(OPGI)**

**AND**

**INTERNATIONAL ASSOCIATION OF  
MACHINISTS AND AEROSPACE WORKERS**

**Dated this 14<sup>th</sup> day of June 2007**

In accordance with the terms of the August 17, 2004 Memorandum of Settlement between the International Association of Machinists and Aerospace Workers and Ontario Power generation Inc, which provided for a "Wage Reopener", the parties agree as follows:

The Total Wage Package will be increased as follows:


- May 1, 2007 \$1.30
- May 1, 2008 \$1.30
- May 1, 2009 \$1.40

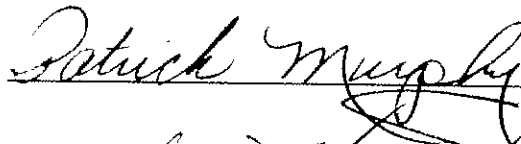
The parties agree to recommend this settlement for ratification.

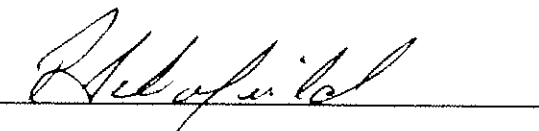
Dated this 14th Day of June, 2007 at Mississauga, Ontario.

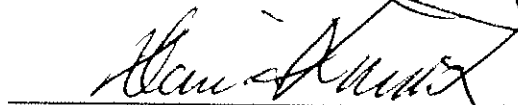
**For: Ontario Power Generation Inc**

**FOR: International Association of  
Machinists and Aerospace  
Workers**

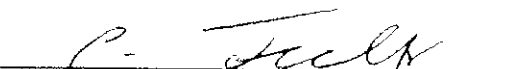
  
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